Metro Emergency Operations Center
Finance Committee/Executive Board
December 10, 2024 – 11:00am

Present:	Chad Jones for Mayor Amy Goodwin Sheriff Mike Rutherford Derek Johnson Chuck Boggs David Armstrong
Staff:	Director John Rutherford Dep. Director Rick McElhaney Dep. Director Russell Emrick Lindsay White Lisa Moore Haleigh Moses Josh Knox Jenn Adkins
Guests:	Josh Sharp

Call to Order

Chuck Boggs called the meeting to order at 11:04am.

Roll Call

Roll call was noted.

Approval of Minutes

Motion made to approve the Finance Committee & Executive Board Meeting minutes from the September 24 and October 28, 2024 meetings.
Motion: Chad Jones
Second: Derek Johnson
The motion carried unanimously.

Presentation of FY24 Audit Report – Lindsay White, Josh Sharp

- Presentation of the audited FY24 Financial Statements

  Lindsay White – Josh Sharp from Suttle & Stalnaker is here to present the FY24 Audit Report. This will complete year two of a three-year contract for auditing services. They have been really great to work with.

  Josh Sharp – Mr. Sharp is a manager from Suttle & Stalnaker and supervised the FY24 audit work. Mr. Sharp thanked Lindsay and her team for being so helpful during the process. Metro received an unmodified opining, which is the best possible, meaning there were no significant issues or findings, and that the financial statements present clearly. Metro stood with assets totaling over $16M at the end of FY24, and assets were consistent with the prior year, with no major changes. Net liabilities were also consistent year over year. Operating revenues were just over $7M, with a minor decrease compared to the previous year due to decreasing landline revenue. Operating expenses were up around $490,000 from the previous year

and totaled just over $8.3M. The increase in operating expenses was mostly due to increases to wages and related benefits. Total operating loss was around $248,000. Investment income increase to approximately $450,000. Intergovernmental revenue decreased to $171,000, which is getting back to normal following radio tower transfers in the previous year. Total net change was approximately -$100,000.

Director Rutherford noted that wage increases were done to improve recruitment and retention ahead of several upcoming retirements related to the new EMS Retirement System change.

Mr. Sharp noted that the ending cash position for FY24 was roughly $9M, which was in line with the prior year's position. It was also noted that this audit implemented new GASB 99 and 100 rules, and that future audits would include the newly-issued rule 101 related to compensated absences, but that it would be unlikely to have a significant impact. There were no deficiencies found regarding control. Required communications were made and summaries were reviewed.

Mr. Boggs noted that it appeared to be a very clean audit, and Director Rutherford reiterated this point. Mr. Sharp again stated that Lindsay and her team were great to work with and they looked forward to working with them again next year.

Motion made to approve the FY24 Audit Report.
Motion: Sheriff Mike Rutherford
Second: Dave Armstrong
The motion carried unanimously.

Finance Update – Lindsay White

- FY25 Financial Statements Year-to-Date – Haleigh Moses
  September and October financial statements have been circulated. For September, operating expenses were under budget by approximately 15% and operating revenue was over budget by around 7%, with landline revenue being over budget by about 8%. For October, operating expenses were also under budget by about 15%, operating revenue was up 48% due to receipt of quarterly wireless 911 fees. When adjusted for early payment, operating revenue was actually up by around 4%. Landline revenue was 6% above budget. Though it's early in the year, things are tracking well and the Finance team will keep the Board updated as the budget year progresses.

  Director Rutherford noted that Metro has pursued a rate increase at a recent County Commission and it was approved. There is some required notification left to be completed before it will go into effect. This will require a presentation at a future County Commission to finalize things properly.

Metro Executive Director Retirement – Chuck Boggs

- Executive Director Retirement/Replacement Discussion – Chuck Boggs
  Mr. Boggs notes that there is some discussion needed to discuss a new Executive Director due to Director Johnny Rutherford's upcoming retirement and requested a motion to enter executive session.

Motion made to enter executive session.
Motion: Dave Armstrong
Second: Chad Jones
The motion carried unanimously.

Upon resumption of meeting following the executive session, a motion was requested.
Motion made to recommend to the Board of Directors to name Sheriff Mike Rutherford as the new Executive Director of Metro at an annual salary of $125,000.

Motion: Dave Armstrong
Second: Chad Jones
The motion carried unanimously with Sheriff Mike Rutherford abstaining.

Mr. Armstrong notes that there was an additional discussion in the executive session regarding salary increases for Russell Emrick, Rick McElhaney, and Lindsay White in the amount of $8,333 each.

Motion made to approve the recommendation from the executive session to increase the salaries for Russell Emrick, Rick McElhaney, and Lindsay White by $8,300 per year.
Motion: Dave Armstrong
Second: Chad Jones
The motion carried unanimously.

Mr. Boggs congratulated Mr. McElhaney, Mr. Emrick, Mrs. White, and Sheriff Mike Rutherford. They thanked Mr. Boggs and the rest of the Executive Board. Director Johnny Rutherford noted that these changes are budget neutral and will not increase payroll costs for the positions discussed.

Metro Portion of January 1 Health Savings Account Funding for Metro Employees in PPB Plan C – Lindsay White

- Metro is requesting approval to write a check for $66,400 for cover the second-half of the year's flexible spending accounts for employees enrolled in PPB Plan C. This will continue to follow suit with the County Commission and what Metro has done for several years. Funding these accounts has been a win-win for Metro and it's employees, as even with the funding there is a net savings when employees elect Plan C.

Motion made to approve funding Metro portion of January 1 HSA for employees in PPB Plan C for $66,400.
Motion: Chad Jones
Second: Sheriff Mike Rutherford
The motion carried unanimously.

Upcoming Purchases – Josh Knox

- Dispatch PC Refresh – Josh Knox
  Metro received a quote for $50,194 for new computers in the dispatch center. This is a GSA pricing quote and was budgeted.

Motion made to approve the purchase once updated quote noting GSA pricing is received for the amount of $50,194.
Motion: Dave Armstrong
Second: Chad Jones
The motion carried unanimously.

Metro Employee Association Update – Director John Rutherford

- Brief update with more to be presented to the Board of Directors. Director Rutherford noted that Employee Association funds are regularly audited by staff. There is approximately $30,000 in the account and this account is funding entirely without public funds and is used for employee retention activities. Director Rutherford suggests that these updates to the Board continue after his departure.

Old Business

New Business

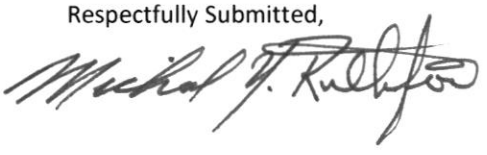
Public Comment

Announcements

Chuck Boggs stated the next meeting will be March 25, 2025 at either 11:00am or 11:30am.

Adjournment

Motion to adjourn.
Motion: David Armstrong
Second: Sheriff Mike Rutherford
The motion carried unanimously.

Meeting adjourned at 11:50am.

Respectfully Submitted,